

Modification history

Release	Comments
Release 1	This version released with AHC Agriculture, Horticulture, Conservation and Land Management Training Package Version 4.0.

AHCAGB602XX	Manage estate planning
Application	<p>This unit of competency describes the skills and knowledge required to manage and plan the succession and distribution of an estate within a family agricultural business context.</p> <p>This unit applies to individuals who take personal responsibility and exercise autonomy in undertaking complex work. They must analyse information and exercise judgement to complete a range of advanced skilled activities.</p> <p>All work must be carried out to comply with workplace procedures, work health and safety legislation and codes, and sustainability practices.</p> <p>No occupational licensing, legislative or certification requirements are known to apply to this unit at the time of publication.</p>
Prerequisite Unit	Nil
Unit Sector	Agribusiness (AGB)

Elements	Performance Criteria
<i>Elements describe the essential outcomes.</i>	<i>Performance criteria describe the performance needed to demonstrate achievement of the element.</i>
1. Identify estate planning requirements	1.1 Identify and assess contingency and succession arrangements against enterprise and individual requirements 1.2 Identify and evaluate income continuation options to find best fit for enterprise requirements 1.3 Identify and distinguish personal and business goals 1.4 Consider needs of those affected by succession arrangements in estate planning
2. Clarify estate planning arrangements	2.1 Make clear plans for retirement of, and inheritance to, all relevant parties 2.2 Consider legal and financial implications of succession planning in determining succession arrangements and estate distribution 2.3 Discuss, clarify and mediate apparent inequities in estate distribution 2.4 Seek external advice as required to clarify obligations and potential effects on business performance
3. Implement estate planning	3.1 Determine and implement strategies for estate distribution and succession 3.2 Monitor and review estate structures and transfer arrangements against tax and legislative requirements 3.3 Monitor estate planning and succession against enterprise performance 3.4 Complete relevant documentation to meet legal and procedural obligations

Foundation Skills	
<i>This section describes those language, literacy, numeracy and employment skills that are essential for performance in this unit of competency but are not explicit in the performance criteria.</i>	
Skill	Description
Reading	<ul style="list-style-type: none"> Access and interpret legislation, regulations and guidelines relevant to estate planning

Unit Mapping Information			
Code and title current version	Code and title previous version	Comments	Equivalence status
AHCAGB602XX Manage estate planning	AHCAGB602 Manage estate planning	Performance criteria clarified. Foundation skills added. Assessment requirements updated.	Equivalent unit

Links
Companion Volumes, including Implementation Guides, are available at VETNet: https://vetnet.education.gov.au/Pages/TrainingDocs.aspx?q=c6399549-9c62-4a5e-bf1a-524b2322cf72

TITLE	Assessment requirements for AHCAGB602XX Manage estate planning
Performance Evidence	
<p>An individual demonstrating competency must satisfy all of the elements and performance criteria in this unit. There must be evidence that the individual has managed estate planning for at least one family agricultural business, including:</p> <ul style="list-style-type: none"> • identified estate planning requirements • clarified estate planning arrangements • clarified and mediated apparent inequities in estate distribution with relevant parties • documented agreements and contracts • considered investment, financial and retirement options. 	
Knowledge Evidence	
<p>An individual must be able to demonstrate the knowledge required to perform the tasks outlined in the elements and performance criteria of this unit. This includes knowledge of:</p> <ul style="list-style-type: none"> • effective interpersonal communication techniques • conflict resolution, negotiation and mediation techniques • solve problems relating to estate management • goal setting strategies • estate structures, retirement options, wills and estate planning procedures. 	
Assessment Conditions	
<p>Assessment of skills must take place under the following conditions:</p> <ul style="list-style-type: none"> • physical conditions: <ul style="list-style-type: none"> • skills must be demonstrated in an environment that accurately represents workplace conditions • resources, equipment and materials: <ul style="list-style-type: none"> • access to a family agricultural business and family members • specifications: <ul style="list-style-type: none"> • legislation, regulations and guidelines relevant to estate planning. <p>Assessors of this unit must satisfy the requirements for assessors in applicable vocational education and training legislation, frameworks and/or standards.</p>	
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