

Modification history

Release	Comments
Release 1	This version released with AHC Agriculture, Horticulture, Conservation and Land Management Training Package Version 4.0.

AHCBUS608XX	Manage agribusiness risk
Application	<p>This unit of competency describes the skills and knowledge required to manage risks in a range of contexts.</p> <p>It applies to individuals who work in positions of authority and are approved to implement change across the organisation, business unit, program or project area. In these roles, workers analyse information and exercise judgement to complete a range of advanced skilled activities. They analyse, design and communicate solutions to a range of complex problems.</p> <p>All work must be carried out to comply with organisational requirements, work health and safety legislation and codes, sustainability practices and in consultation with the management team.</p> <p>No occupational licensing, legislative or certification requirements are known to apply to this unit at the time of publication.</p>
Prerequisite Unit	Nil
Unit Sector	Business (BUS)

Elements	Performance Criteria
<i>Elements describe the essential outcomes.</i>	<i>Performance criteria describe the performance needed to demonstrate achievement of the element.</i>
1. Establish risk context	1.1 Review organisational processes, procedures and requirements for undertaking risk management 1.2 Determine scope for risk management process 1.3 Identify internal and external stakeholders and their issues 1.4 Review potential risks associated with climate; natural, human and financial resources; production systems and equipment; marketing; political and social factors 1.5 Review strengths and weaknesses of existing arrangements 1.6 Document critical success factors, goals or objectives for area included in scope 1.7 Obtain support for risk management activities 1.8 Communicate with relevant parties about the risk management process and invite participation
2. Identify risks	2.1 Invite relevant parties to assist in the identification of risks 2.2 Research risks that may apply to scope 2.3 Use tools and techniques to generate a list of risks that apply to the scope, in consultation with relevant parties
3. Analyse risks	3.1 Assess likelihood of risks occurring 3.2 Assess impact or consequence if risks occur 3.3 Evaluate and prioritise risks for treatment
4. Select and implement treatments	4.1 Determine and select most appropriate options for treating risks 4.2 Develop an action plan for implementing risk treatment 4.3 Communicate risk management processes to relevant parties 4.4 Ensure all documentation is in order and appropriately stored 4.5 Implement and monitor action plan 4.6 Evaluate risk management process

Foundation Skills	
<i>This section describes those language, literacy, numeracy and employment skills that are essential for performance in this unit of competency but are not explicit in the performance criteria.</i>	
Skill	Description
Oral communication	<ul style="list-style-type: none"> Engage effectively with stakeholders to elicit opinions and determine strategies to address risk
Numeracy	<ul style="list-style-type: none"> Use numerical data to determine risk

Unit Mapping Information			
Code and title current version	Code and title previous version	Comments	Equivalence status
AHCBUS608XX Manage agribusiness risk	AHCBUS608 Manage risk	Title updated. Performance criteria clarified. Foundation skills added. Assessment requirements updated.	Equivalent unit

Links
Companion Volumes, including Implementation Guides, are available at VETNet: https://vetnet.education.gov.au/Pages/TrainingDocs.aspx?q=c6399549-9c62-4a5e-bf1a-524b2322cf72

TITLE	Assessment requirements for AHCBUS608XX Manage agribusiness risk
Performance Evidence	
<p>An individual demonstrating competency must satisfy all of the elements and performance criteria in this unit. There must be evidence that the individual has managed at least three significant risks for a land-based enterprise, including:</p> <ul style="list-style-type: none"> • determined the scope for risk management • identified potential risks associated with climate; natural, human and financial resources; production systems and equipment; marketing; political and social factors • planned and implemented strategies to minimise the impact of the three identified risks. 	
Knowledge Evidence	
<p>An individual must be able to demonstrate the knowledge required to perform the tasks outlined in the elements and performance criteria of this unit. This includes knowledge of:</p> <ul style="list-style-type: none"> • the wide range of risks faced by a land-based production business • threats presented by climate change • legislation, codes of practice and national standards, including: <ul style="list-style-type: none"> • duty of care • operation as a business entity • environmental protection • freedom of information • industrial relations • privacy and confidentiality • equal opportunity • organisational policies and procedures, including: <ul style="list-style-type: none"> • risk management strategy • policies and procedures for risk management • overall operations of land-based business • risk insurance and insurance providers. 	
Assessment Conditions	
<p>Assessment of skills must take place under the following conditions:</p> <ul style="list-style-type: none"> • physical conditions: <ul style="list-style-type: none"> • skills must be demonstrated in an environment that accurately represents workplace conditions • resources, equipment and materials: <ul style="list-style-type: none"> • access to a land-based production business. <p>Assessors of this unit must satisfy the requirements for assessors in applicable vocational education and training legislation, frameworks and/or standards.</p>	
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